

# Formosa Pharmaceuticals, Inc.

## Investor's Meeting



See the power in the small.

January 23, 2026

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See the power in the small.



# AGENDA



## Introduction to Formosa Pharma

Milestones | Board of Directors | Pipeline | Management



## Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC



## APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development



## BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization



See the power in the small.

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# Introduction to Formosa Pharma

Milestones | Board of Directors | Pipeline | Management

2023-2024



Launch & Listed

2017-2022



Technical Foundation

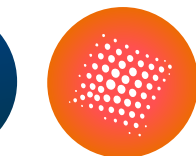


(2017) Acquired Activus Pharma (Japan).

(2021) Registered on the Emerging Stock Board, Ticker: 6838.

(2023) Obtained the "Technology Enterprise" approval letter from the IDA, MOEA.

(2024) Completed IPO listing.



(2017) Acquired the APNT nanoparticle formulation platform and R&D projects including APP13007.

(2019-20) Successfully completed US Phase 2 clinical trials for APP13007.

(2021-23) Successfully completed US Phase 3 clinical trials for APP13007.

Completed out-licensing of APP13007 for Mainland China, USA, Brazil, the Middle East, Canada, Switzerland, etc.



(2018) Acquired the technology for R&D project TSY-110.

(2022) Executed a co-development agreement for TSY-110 (EG12043) with EirGenix.



# Introduction to Formosa Pharma

Milestones | Board of Directors | Pipeline | Management



See the power in the small.

Expanding New Horizons

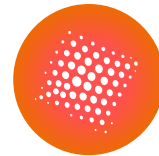
2025-2026\*



**(2025)** Complete out-licensing of APP13007 in multiple countries including India, South Africa, SEA, Mexico, Pan-Europe, and LatAm.

**(2025)** Submit registration dossiers for Canada, Taiwan, KSA, Israel, Switzerland, and South Africa.

**(2026)** Complete out-licensing of APP13007 for South Korean market.



**(Ongoing)** Recognized by various domestic and international partners, several APNT formulation studies are proceeding in parallel, including ophthalmic formulations, inhalation formulations, subcutaneous, and intra-articular injections, etc.



**(2025)** Acquire development rights for the bispecific antibody-drug conjugate ALM-401 (TSY-310).

**(2025)** Establish agreement with EirGenix for the development of TSY-120/EG12170 Enhertu biosimilar.

**(Ongoing)** TSY-110/EG12043 biosimilar is in preparation to begin clinical trials in 2026.

# Introduction to Formosa Pharma

Milestones | **Board of Directors** | Pipeline | Management



**Dr. Chen-Yu Cheng,**  
Ph.D.  
Board Chairman

**Dr. Jo Shen**  
Ph.D.  
Board Director

**Dr. Weng-Foung Huang,**  
Ph.D.  
Board Director

**Prof. Sophia Su,**  
Ph.D.  
Indep. Board Director





**Dr. Leah Lo,**  
Ph.D.  
Indep. Board Director

**Prof. Jaw-Jou Kang,**  
Ph.D.  
Indep. Board Director



# Introduction to Formosa Pharma

Milestones | Board of Directors | **Pipeline** | Management

Technology	Product Code	Indications	Progress					合作夥伴
			Pre-clinical	Phase I/II	Phase III	NDA/BLA	Commercialization	
APNT	APP13007	Pain & Inflammation following ocular surgery	US					 HARROW <sup>™</sup> <small>Your patients. Our purpose.</small>
			Non-US territories					
	APP13002	DED, Eye infections						
	APNT co-developments	Eye / Respiratory / Orthopedic / Skin diseases						Several biotech and research institutes
ADC	TSY-110 (EG12043)	HER2+ Breast Cancer						 EirGenix
	TSY-120 (EG12170)	HER2+ driven cancers						 EirGenix
	TSY-310	Solid Tumors						 ALMAC

# Introduction to Formosa Pharma

Milestones | Board of Directors | Pipeline | Management



**Dr. Erick Co, Ph.D.**  
**President & CEO**

- ▶ Director of New Drug Development, ScinoPharm
- ▶ Nitto Denko Corp. Chief Sci. & Project Manager.
- ▶ Takeda Pharmaceuticals Senior Scientist
- ▶ Ph.D. in Organic Chemistry, UCLA



**Mr. Wayne Wei, MPH**  
**Chief Business & Strategy Officer**

- ▶ VP of Intl. Sales Dept., Greenyn Biotech
- ▶ Intl. BD Manager, Standard Chem. & Pharm.
- ▶ VP of Intl. Business, Golden Biotechnology
- ▶ Master in Health Policy and Management, NTU



**Dr. Artemis Wu, Ph.D.**  
**Director, Program Management**

- ▶ Assistant Director, Allgenesis Biotherapeutics
- ▶ Project Lead, Twi Biotechnology
- ▶ Ph.D. in Mol. Biol. & Protein Biochem., NTU



**Dr. Kuo-Ming Yu, Ph.D.**  
**Director, CMC & Production**

- ▶ R&D Manager, Tanvex BioPharma
- ▶ Avalon Biomedical Scientific Director
- ▶ Athenex, Inc. Director of Biologics
- ▶ Ph.D. in Biochemistry, The Hong Kong PolyU



**Dr. YuChi Chen, Ph.D.**  
**Director, Nanotechnology**

- ▶ Prof., Department of Cosmetics, Vanung Univ.
- ▶ Postdoctoral Researcher, NHRI
- ▶ Ph.D. in Nutr. & Environ. Sci., Univ. of Shizuoka



**Dr. I-Ting Ho, Ph.D.**  
**Director, RA & QA**

- ▶ Deputy Director of RA, Sunny Pharmtech
- ▶ Postdoc, Chem. Dept., UTexas, Austin
- ▶ Ph.D. in Applied Chemistry, NCTU





## Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

**Taking the Lead: Tapping into the Multi-Billion  
Dollar ADC Market**

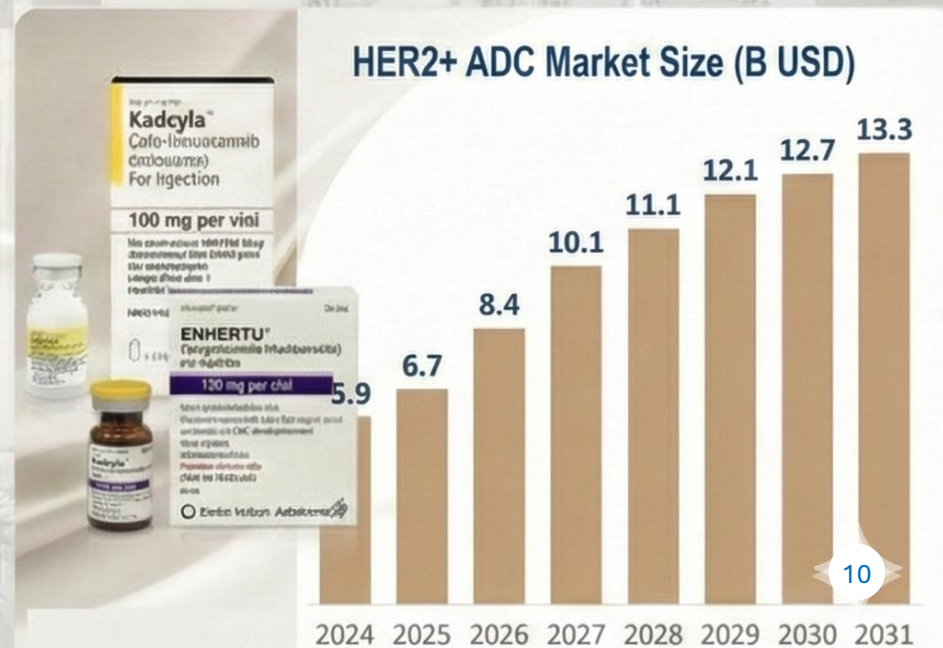




**TSY-110 / EG12043**  
**TSY-120 / EG12170**  
**Joint Development and Commercialization**



- Leveraging Formosa Laboratories' leading ADC production capabilities and grasping the regulatory trend of Phase III clinical trial waivers for biosimilars in Europe and the US, it is expected to significantly accelerate the development timeline of ADC biosimilars and save development costs.
- Formosa Pharmaceuticals and EirGenix join forces to accelerate the development of Kadcyła biosimilar (TSY-110 / EG12043) and Enhertu biosimilar (TSY-120 / EG12170) projects in CMC development, clinical trials, and out-licensing.



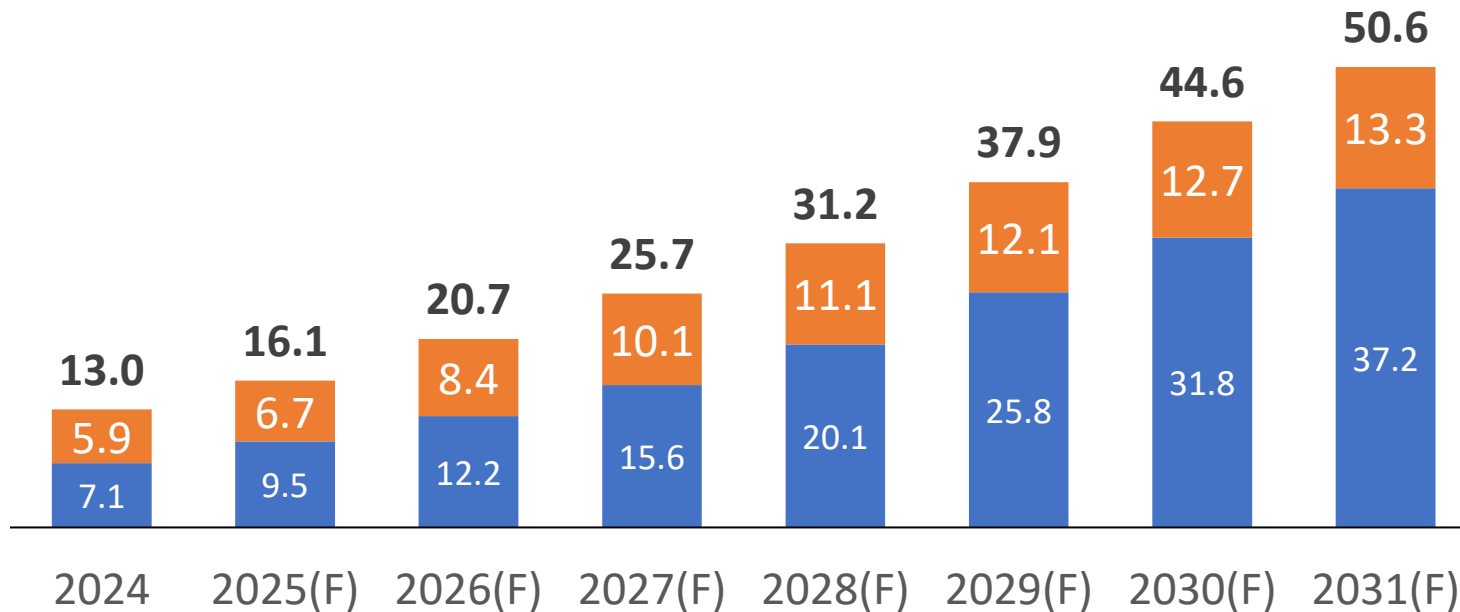


# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

## Global ADC Sales Forecast (2024-2031) (B USD)

■ Non-HER2+ ■ HER2+



### Successful Launch and Continued Market Expansion of HER2+ ADC Drugs:

- HER2+ is one of the most popular therapeutic targets for ADCs.
- Roche’s Kadcylla (First-in-class) and AstraZeneca & Daiichi Sankyo’s Enhertu (Best-in-class) are the most representative HER2+ ADCs, and are leaders in ADC commercialization.
- By 2031, these two HER2+ ADC drugs are expected to reach a market scale of USD 13.3 billion.

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# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

## Product Overview

### Reference ADC Drug: Kadcyra® (賀癌寧)

- Indication: HER2+ Breast Cancer.
- Plays a significant role in the treatment of both early and late-stage breast cancer.

## Market Opportunity

### Market Size: Global sales revenue of ~US\$ 2.2 Bn.

- Kadcyra® holds a solid position in post-op adjuvant therapy and 2L treatment for metastatic BC.

## Competitive Advantage

**TSY-110: Opportunity to become the 1st ADC biosimilar launched in US and European markets.**



## Operational & Regulatory Advantages

### Cost Advantage:

Commercial-scale production of EirGenix's Trastuzumab DS; Formosa Lab's ADC manufacturing is competitive.

### Global Regulatory Advantage:

EirGenix's Trastuzumab antibody production facilities have been inspected and approved by authorities in the US, Taiwan, Japan, and the EU.

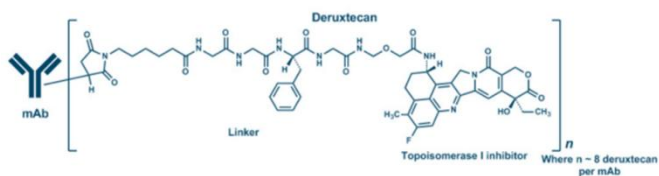
## Product Launch Plan

### Targeting market launch in 2029.

Expected to complete regulatory consultation meetings with the US FDA and EMA within 1H 2026 for securing a Phase 3 waiver, followed by the initiation of Phase 1 (PK/BE) clinical trial and decision of out-licensing.

# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC



trastuzumab deruxtecan



## Product Overview

### Reference ADC Drug: Enhertu® (優赫得)

- Indication: HER2+ Breast Cancer, etc.
- In 2025, achieved clinical outcomes demonstrating efficacy superior to SOCs of the 1L MBC and EBC.

## Competitive Advantage

### TSY-120: Opportunity to become the first ADC biosimilar launched in US and European markets.

- Leverage the successful development experience of TSY-110 to create a first-mover advantage.

## Market Opportunity

**Market Growth: Has obtained over 10 approved indications. Projected to reach US\$ 13.3 Bn by 2032.**

### Approved Indications :

Gastroesophageal junction gland cancer, bladder cancer, uterine neck cancer, large intestine cancer, uterine endometrial cancer, epithelial ovarian cancer, gastric cancer, HER2+ BC, HER2 Low BC, Metastatic biliary tract cancer, NSCLC, solid tumors.

### Ongoing Clinical Indications :

Ductal cancer, cystic carcinoma, esophageal cancer, HER2-BC, TNBC, cerebral meningeal cancer, transitional pancreatic cancer, osteosarcoma, breast cancer brain transfer, GBM, urothelial cell carcinoma.



## Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

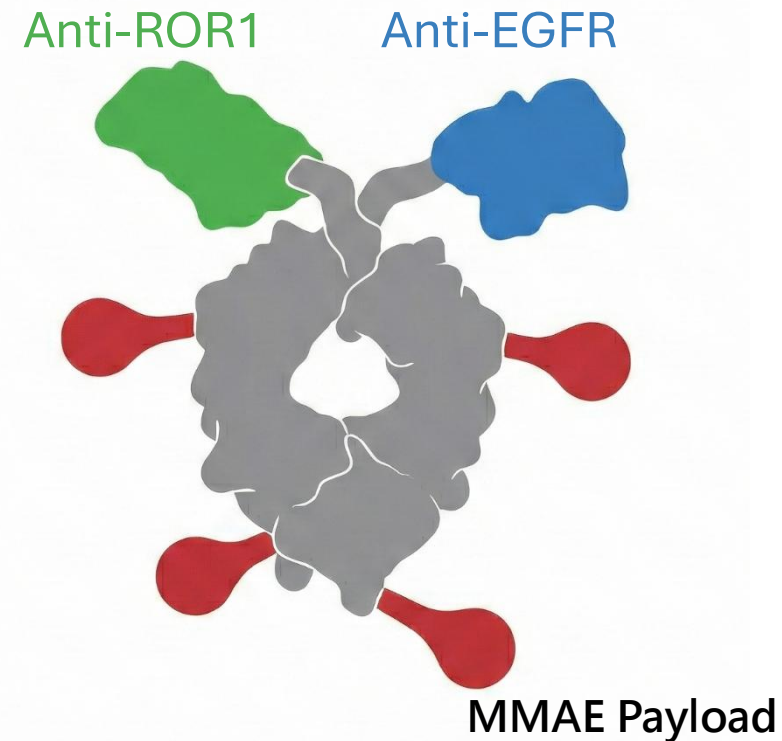
- TSY-310 is a bispecific Antibody-Drug Conjugate (ADC) targeting EGFR and ROR1, acquired by Formosa Pharma from Almac Discovery in 2025.
- The target indication is for the treatment of solid tumors such as Non-Small Cell Lung Cancer (NSCLC).
- TSY-310 has demonstrated durable and stable tumor regression effects in solid tumor models.

### Therapeutic Targets:

**ROR1** (Receptor tyrosine kinase-like Orphan Receptor 1) is a receptor protein expressed during embryonic development. It shows abnormal expression in lung cancer, breast cancer, and hematological malignancies, making ROR1 a highly potential anti-cancer target.

**EGFR** promotes tumor growth and metastasis and is a critical therapeutic target for various cancers.

Utilizing antibodies or ADCs targeting ROR1 allows for the selective killing of tumor cells, reducing damage to normal cells, thereby improving treatment safety and efficacy.

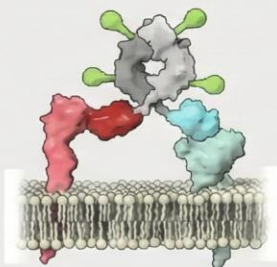


# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

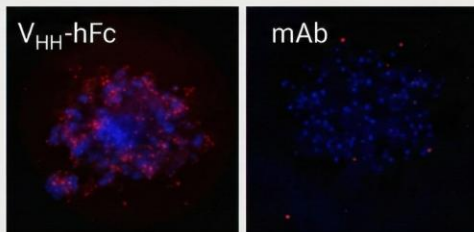
## TSY-310 Molecule Structure and Features:

### BISPECIFIC FORMAT



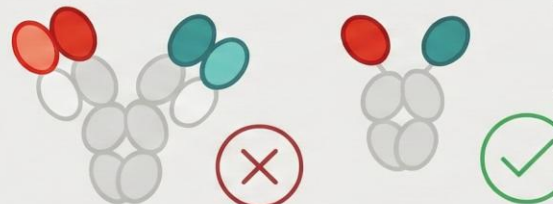
- Increased antigen binding, selectivity, and internalization
- Potential for high efficacy in drug-resistant environments

### BIOENGINEERED MINIMAL SIZE



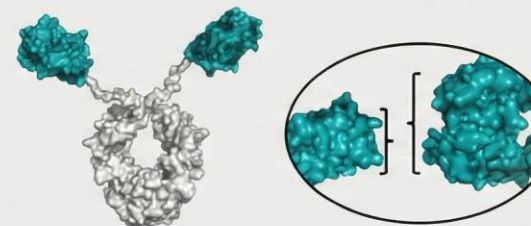
- Size is half of traditional mAbs
- Increased tumor penetration

### SINGLE-CHAIN ARCHITECTURE

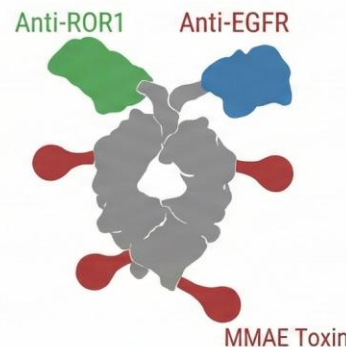


- Easier to manufacture
- Long half-life

### SMALLER BINDING INTERFACE



- Small binding sites.



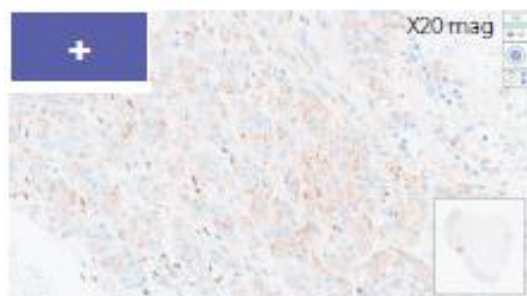
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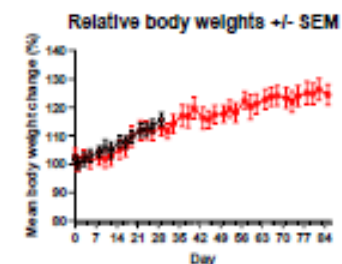
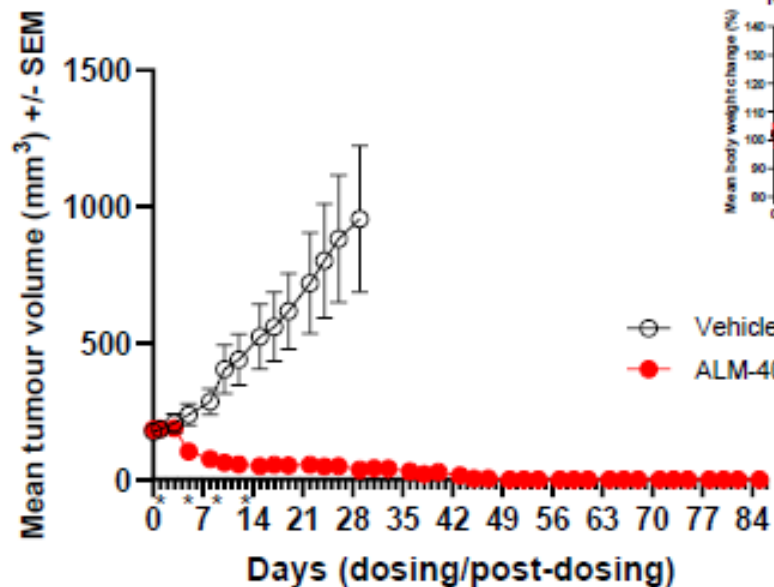
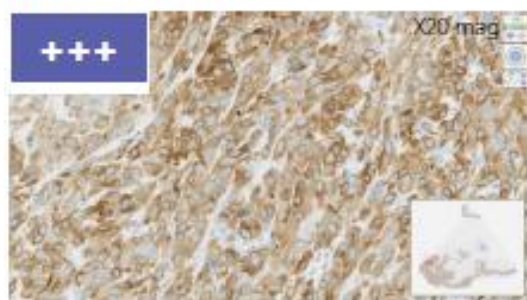
**TSY-310 Demonstrates High Efficacy in ROR1 and EGFR Double-Positive CDX Models.**

## PC9 (Lung Adenocarcinoma CDX; EGFRm)

ROR1 IHC



EGFR IHC



5/5 TV = 0 mm<sup>3</sup>

- Significant tumor regression was observed in the lung adenocarcinoma (EGFR mutant) model.

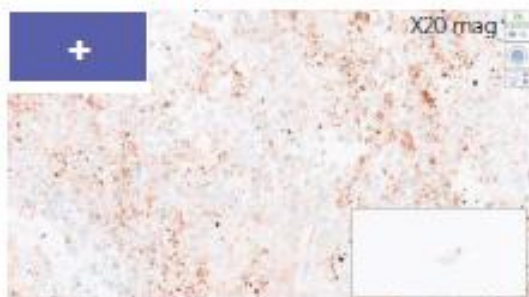
# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

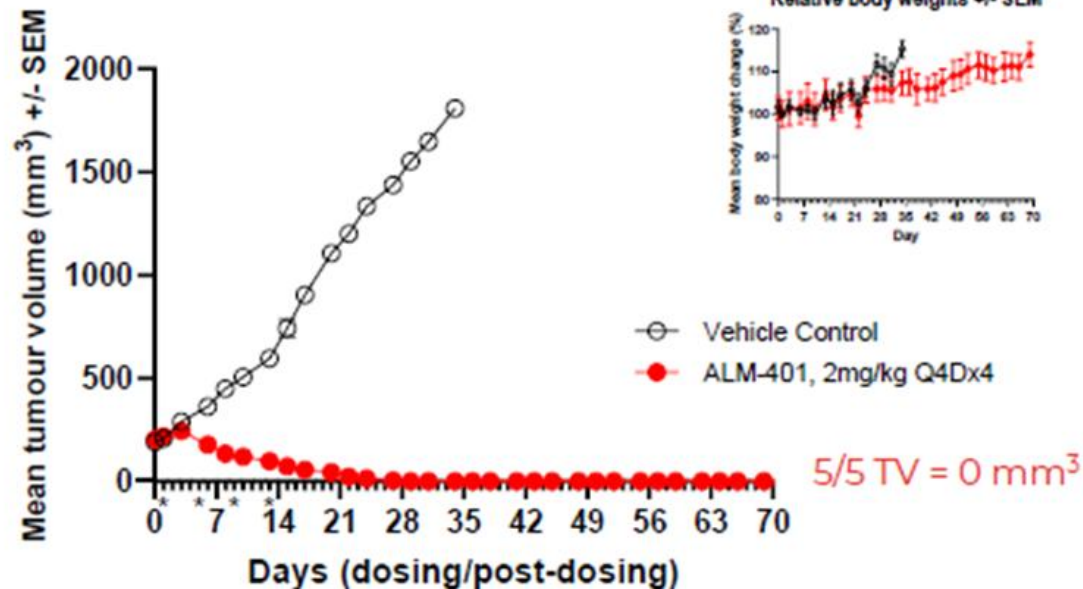
**TSY-310 Demonstrates High Efficacy in ROR1 and EGFR Double-Positive CDX Models.**

**NCI-H1703 (Squamous NSCLC; EGFR Wild-Type)**

ROR1 IHC



EGFR IHC



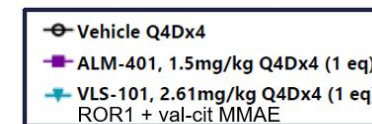
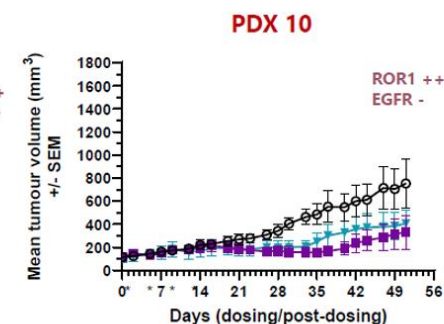
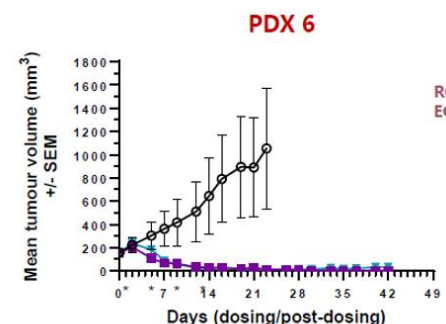
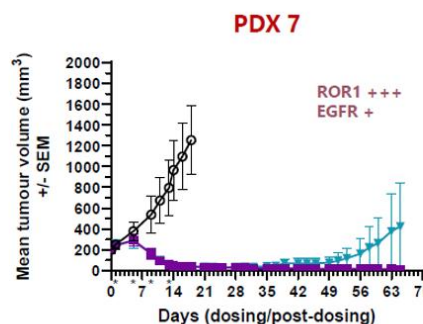
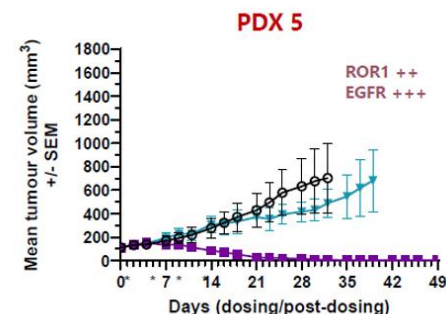
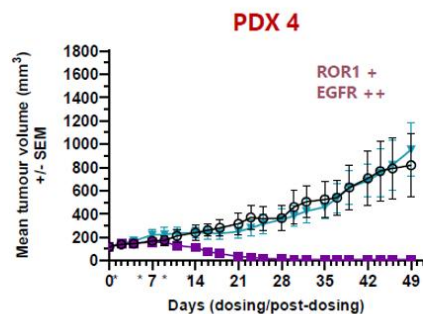
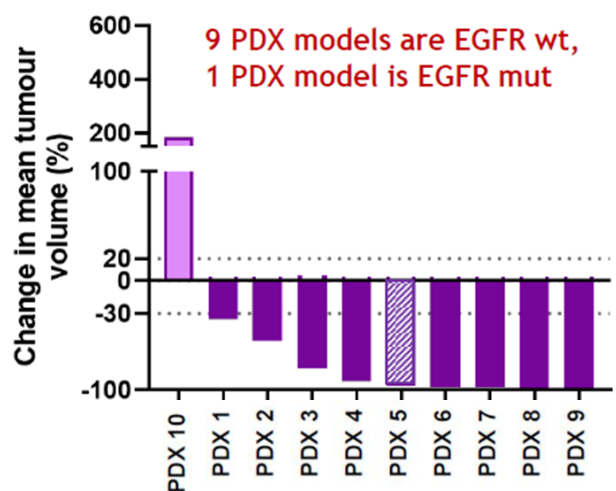
- Significant tumor regression was observed in the squamous non-small cell lung cancer (EGFR wild-type) model.

# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

## TSY-310 Demonstrates Superior Efficacy in PDX Models Compared to ROR1 ADC - VLS-101 (MERCK)

NSCLC PDX RECIST Response ALM-401



- Significant tumor regression was observed in 9 out of 10 NSCLC PDX (Patient-Derived Xenograft) models. TSY-310 demonstrated consistent and superior efficacy compared to the clinical-stage ROR1 ADC (VLS-101) in both EGFR wild-type (wt) and mutant NSCLC PDX models.

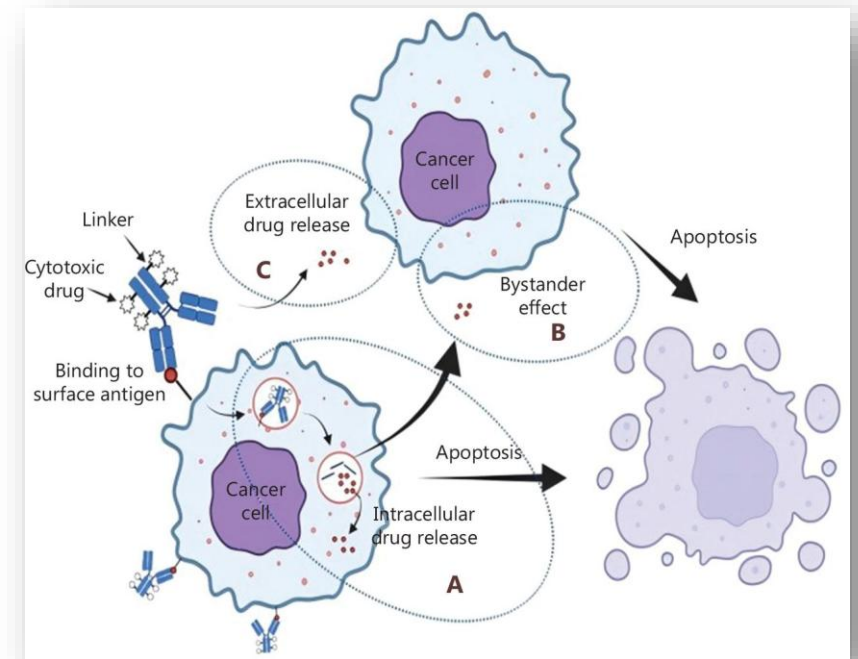


# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

## TSY-310 Development Value

- **Novelty:** Combines the precision and efficacy of bispecific antibodies, with the potential to overcome the limitations of single-target ADCs and tumor heterogeneity.
- **Non-clinical Pharmacology:**
  - Demonstrates a significant **Bystander effect**.
  - Exhibits significant activity across dual-target animal models with varying expression levels.
- **Toxicity:** Utilizes clinically validated MMAE and linkers; potential **off-target toxicity is known and controllable**.
- **Clinical Value:** Expected to address unmet needs in solid tumors where **current EGFR therapies have failed or ROR1 treatments are ineffective**.



**Bystander effect**

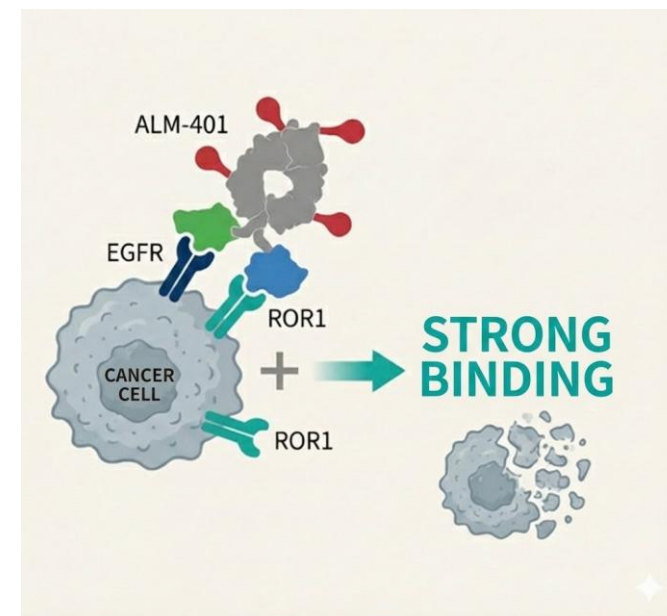
Reference: Shi et al., Cancer Biology & Medicine, February 2025, 22 (2) 83-92.

# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

TSY-310 is expected to fill the unmet medical needs of various marketed drugs and new drugs under development.

Therapeutic Class	Features	Unmet Needs / Limitations	Representative Drugs
<b>TKI Small Molecule Inhibitors</b>	For 1st to 3rd line EGFR treatment	<b>Drug resistance issues</b>	Erlotinib, Osimertinib (Tagrisso®)
<b>EGFR Monospecific Monoclonal Antibodies</b>	Effective against EGFR wild-type	<b>Drug resistance issues</b>	Cetuximab, Panitumumab
<b>Bispecific Monoclonal Antibodies</b>	Effective against single-target mutations	<b>Drug resistance issues</b>	Amivantamab (Rybrevant®, EGFR × MET)
<b>ROR1 mAbs &amp; ADC Candidates</b>	Clinical trials demonstrate efficacy in hematological malignancies	<b>Limited efficacy in solid tumors</b>	Cirmtuzumab (Zilovertamab), Zilovertamab vedotin (VLS-101), CS5001



**Currently no approved bispecific ADCs, highlighting the novelty and potential**

# Antibody-Drug Conjugates (ADCs)

HER2+ ADC Biosimilar | TSY-310 Bispecific ADC

## Recent ADC licensing deals exceed USD \$1 billion

Asset	Licensor	Licensee	Stage at Signing	Molecule Type	Indication	Upfront (US\$M)	Total Value (US\$M)	Date
IBI363 IBI343	Innovent Biologics Inc	Takeda Pharmaceutical	Phase I/II Phase III	PD-1/IL-2a-bias CLDN18.2 ADC	Squamous NSCLC, Gastric cancer, Pancreatic cancer	<b>1,200</b>	<b>11,400</b>	Dec-2025
SYS6005	CSPC Megalith Biopharmaceutical	Radiance Biopharma, Inc.	IND	ROR1 ADC	Hematologic tumors, etc.	<b>15</b>	<b>1,165</b>	Feb-2025
XNW27011	Evopoint Bioscience Co Ltd	Astellas Pharma Inc	Phase II	CLDN18.2 ADC	Solid Tumors	<b>130+70</b>	<b>1,540</b>	May-2025
MRG007	Lepu Biopharma Co Ltd	Arrivent Biopharma Inc	Preclinical	ADC (Unknown)	Gastrointestinal Cancers	<b>47</b>	<b>1,207</b>	Jan-2025
DB-1418	Duality Biotherapeutics Inc	Avenzo Therapeutics Inc	Preclinical	EGFR*HER3 ADC	Solid Tumors	<b>50</b>	<b>1,200</b>	Jan-2025
IBI3009	Innovent Biologics Inc	F. Hoffmann-La Roche Ltd	Phase I	DLL3 ADC	Advanced Small Cell Lung Cancer	<b>80</b>	<b>1,080</b>	Jan-2025
MTX-13 (DAY-301)	MabCare Therapeutics	Day One Biopharmaceuticals	IND	PTK7 ADC	Solid Tumors	<b>55</b>	<b>1,207</b>	Jun-2024
BNT326	Suzhou Medilink Therapeutics Ltd	BioNTech SE	Phase II	HER3 ADC	TNBC / NSCLC	<b>25</b>	<b>1,825</b>	May-2024
YL211	Suzhou Medilink Therapeutics Ltd	Roche	Phase I	cMET ADC	Solid Tumors	<b>50</b>	<b>1,020</b>	Jan-2024
LCB84	LigaChem Biosciences Inc	Janssen Biotech Inc	Phase II	Trop2 ADC	Advanced Solid Tumors	<b>100</b>	<b>1,700</b>	Dec-2023



## APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development

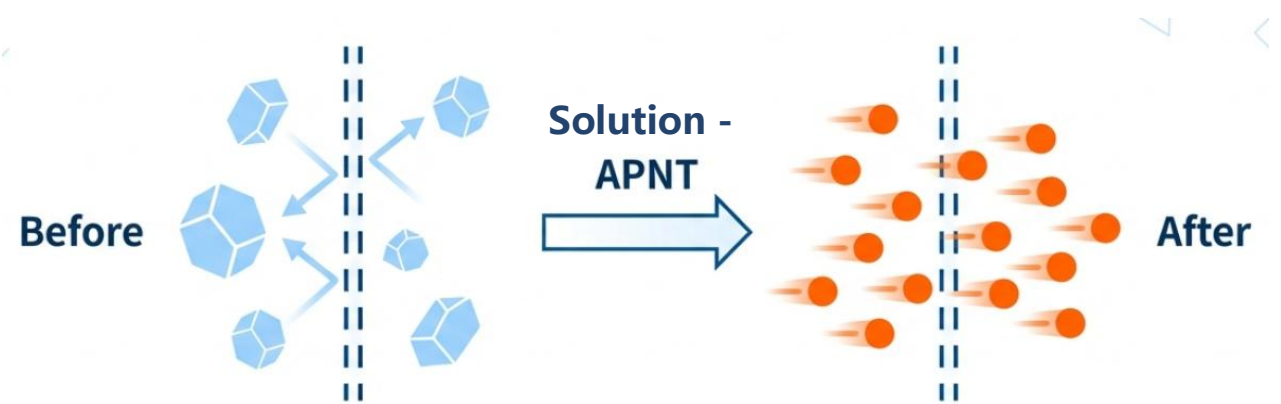
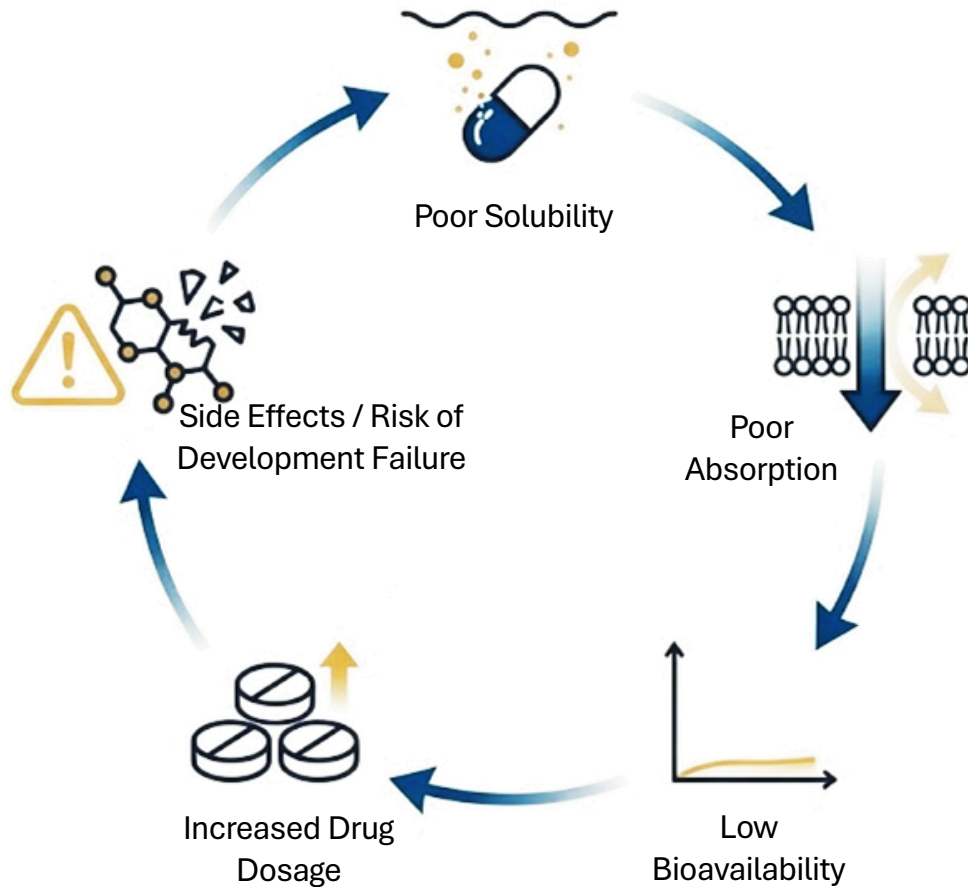
**Creating Opportunities: Pioneering the Blue  
Ocean for Poorly Soluble Drugs**





# APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development



- **Development Challenge:** Up to **70%-90%** of new drug projects face development challenges due to **low water solubility**.
- **The Key to Unlocking Potential:** APNT® technology uses substances such as salts and sugars as excipients to grind poorly soluble drugs into **uniform nanoparticles (typically smaller than 200 nm)** that are easy to absorb.
- **Scientific Basis:** According to the **Noyes-Whitney equation**, increasing total surface area is the key to enhancing **dissolution rate** and **bioavailability**.



# APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development

## Features of APNT<sup>®</sup> Nanoparticle Formulation Technology:



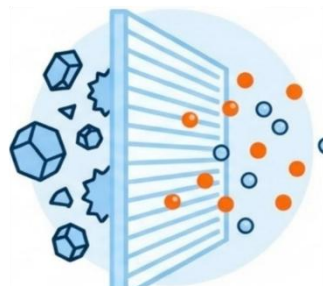
### Low Contamination Risk

Uses FDA GRAS (Generally Recognized As Safe) certified salts/sugars as grinding media. Avoids abrasion residues associated with metal or plastic beads.



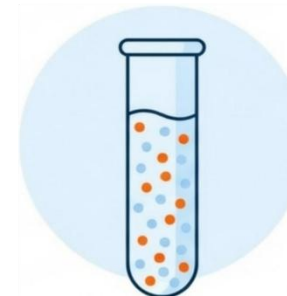
### Maintains Crystalline Form & Purity

Utilizes a gentle process that does not employ high temperatures or organic solvents. Preserves the original crystal structure of the Active Pharmaceutical Ingredient (API).



### Sterile Filtration Capable

Achieves uniform particle size  $<200$  nm, capable of passing through 0.2-micron sterilization filters. This is the key to sterile manufacturing for ophthalmic and injectable formulations.



### Excellent Stability

Nano-suspensions can maintain uniform dispersion for long periods. Solves the pain points of traditional suspensions, which require vigorous shaking and often result in uneven dosing.



### Proven Druggability

APP13007 has been approved by the US FDA. Successfully resolved the development challenge of extremely low solubility for Clobetasol Propionate.



## APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development

### Validation of APNT® Nanoparticle Formulation in Different Fields:



Ocular

**8x**

Aqueous humor concentration

**6x**

Corneal exposure

**5x**

Conjunctival concentration



Oral

**Curcumin Case –**

Pharmacokinetics studies shows that compared to commercial powder, after APNT processing:

**8.5x**

Increase in C<sub>max</sub>

**5x**

Increase in AUC



Respiratory

**Antibiotic Case –** Tested using a Mesh Nebulizer, the APNT formulation (D<sub>90</sub> < 250 nm) demonstrated:

Higher delivered dose

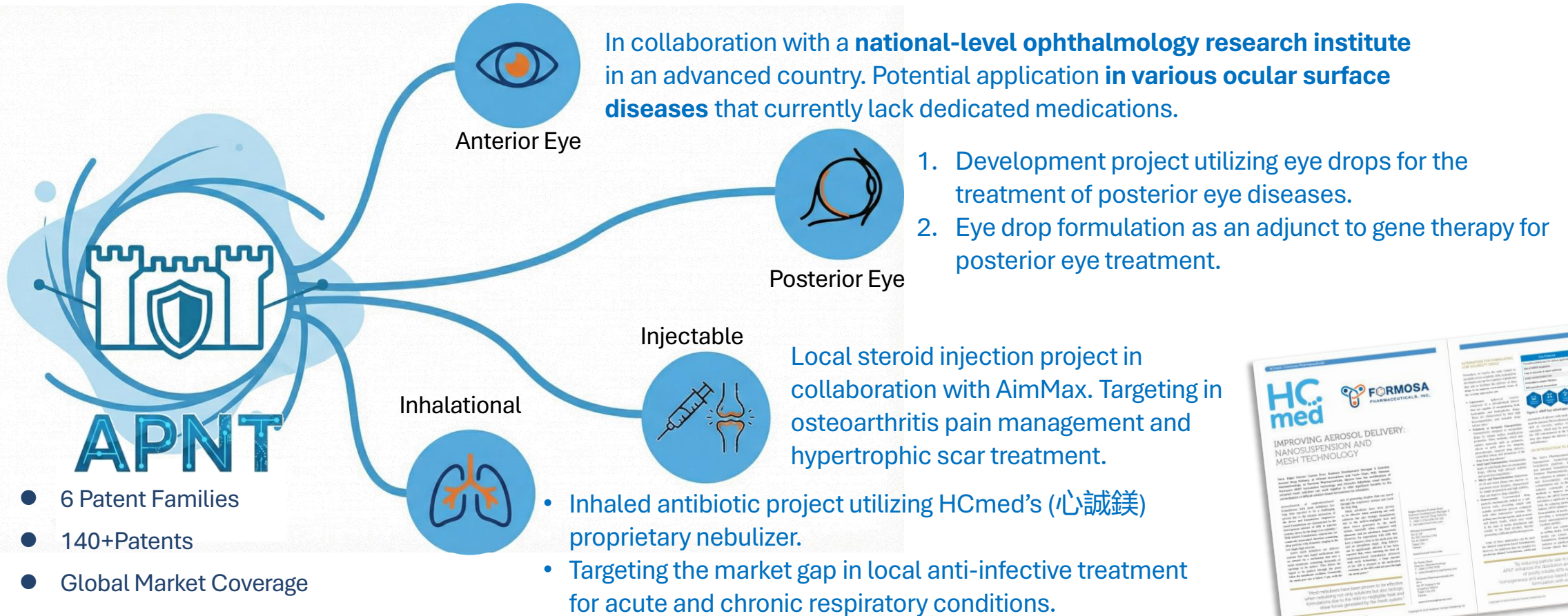
Shorter treatment time

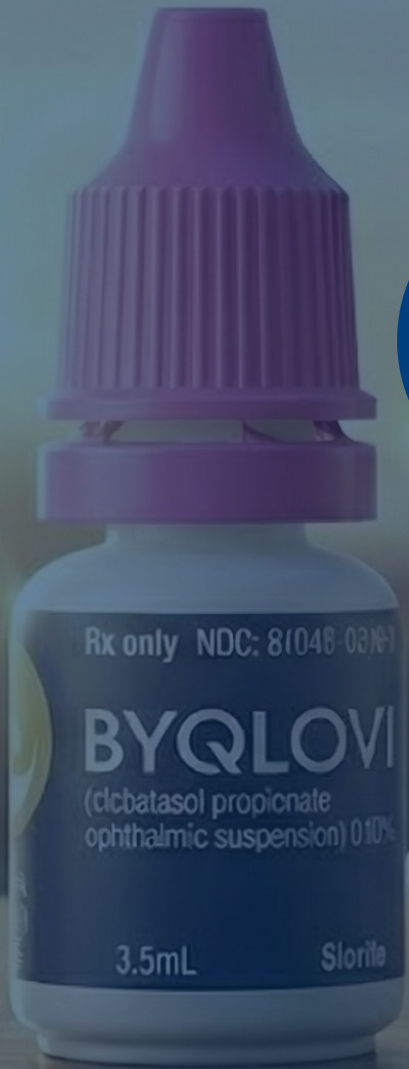


# APNT Nanoparticle Formulation Technology

Nanolization Mechanism | Dosage Forms | Co-development

**Selected APNT nanoparticle formulation development projects; co-development will commence following the completion of Proof of Concept (POC) for each project.**





## BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization

**Commercial Engine: Breakthrough Novel  
Drug for Ocular Surgery Recovery**



4

# BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization



## Combination of **Potent Efficacy** and **Low Risk**



POD4, **85%** of patients were completely pain-free.  
POD15, **59%** of patients had an inflammation cell count of 0.



Extremely **low risk of IOP elevation (1%)**, addressing the most concerning side effect of potent steroids.



Requires dosing only twice daily (BID), with just one drop per dose, effectively enhancing patient compliance.



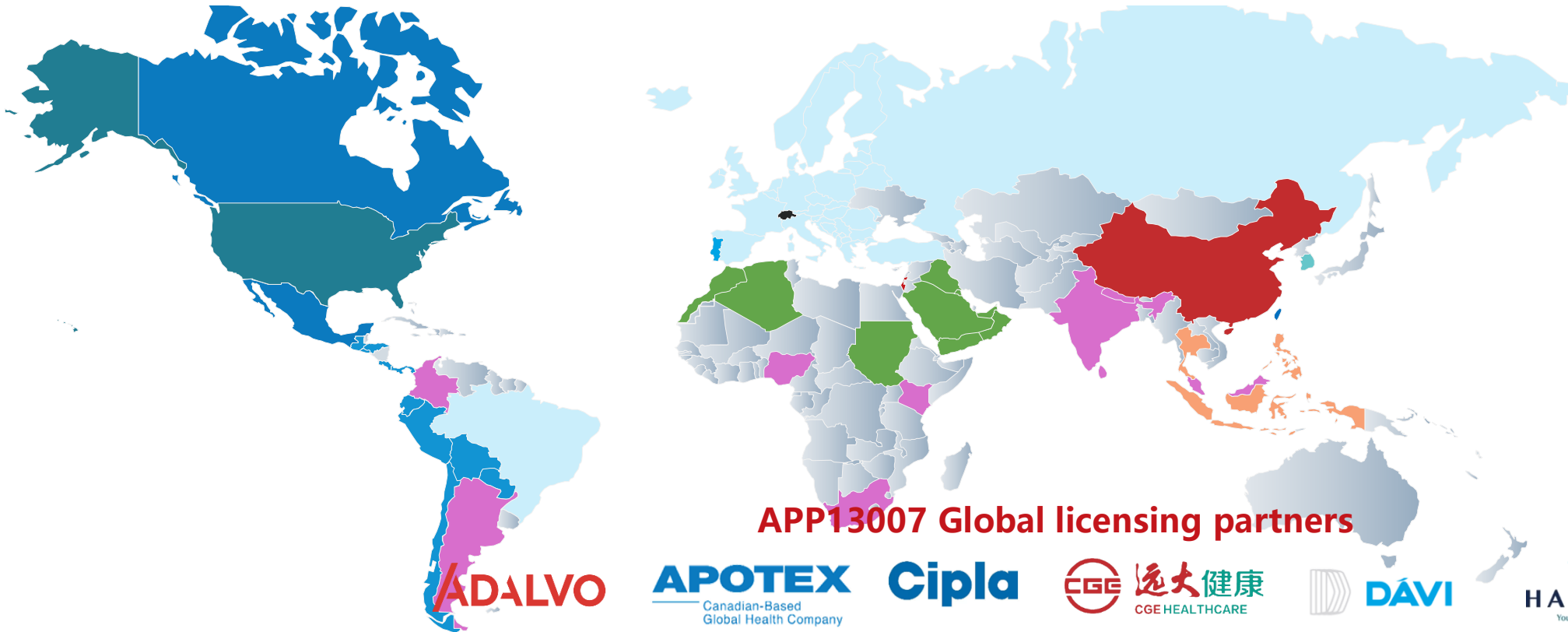
## BYQLOVI Ophthalmic Suspension

Clobetasol Propionate Ophthalmic Suspension, 0.05%

**For Inflammation and pain following ocular surgery.**

# BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization



## APP13007 Global licensing partners

**ADALVO**  
Europe & Brazil

**APOTEX**  
Canadian-Based Global Health Company  
Canada & Mexico

**Cipla**  
India & South Africa

**CGE 远大健康**  
CGE HEALTHCARE  
Mainland China

**DAVI**  
Portugal

**HARROW**  
Your patients. Our purpose.  
United States

**medvisis**  
Swiss Healthcare Company  
Switzerland

**RXILIENT**  
Southeast Asia

**SAVAL**  
Latin America

**Samil**  
South Korea

**tabuk**  
pharmaceuticals  
Middle East & N. Africa

**Tzamal**  
BIO-PHARMA  
Israel

4

# BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization

**APOTEX**  
Canadian-Based  
Global Health Company



**Canada**

Submission: Jan 2025  
Target Approval: 1H 2026

**medvisis**  
Swiss Healthcare Company



**Switzerland**

Submission: Feb 2025  
Target Approval: 2H 2026

**FORMOSA**  
PHARMACEUTICALS, INC.  
台新藥股份有限公司



**Taiwan**

Submission: May 2025  
Target Approval: 1H 2026

**tabuk**  
pharmaceuticals



**KSA**

Submission: May 2025  
Target Approval: 1H 2027

**Tzamal**  
BIO-PHARMA



**Israel**

Submission: Jun 2025  
Target Approval: 1H 2028

**Cipla**



**South Africa**

Submission: Dec 2025  
Target Approval: 2H 2028

# BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | **Market** | Commercialization



## Market Potential in Licensed Territories

<p>Cases of Cataract Patients</p> <p><b>234Mn</b></p>	<p>Cataract Surgery Volume</p> <p><b>30Mn/yr</b></p>	<p>Steroid Eye Drop Market Size</p> <p><b>\$1.38Bn+</b></p>
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# BYQLOVI (APP13007) Nanosuspension

Features | License & Reg. | Market | Commercialization

## Harrow's Commercial Ecosystem

- **Broad Product Coverage:** Covers a complete product line for dry eye, retina, ophthalmic surgery, and rare/specialty diseases.
- **Diversified Solutions:** Provides branded drugs, generics, over-the-counter (OTC) drugs, etc., satisfying different clinical needs.
- **Diverse Payment Models:** Supports Buy & Bill, commercial insurance, government insurance, and cash payments, ensuring flexible market access.
- **Focus on the Surgical Field:** Committed to building a world-class ophthalmic surgical drug portfolio, with BYQLOVI being a key flagship product..

### Harrow (NASDAQ: HROW) 2024 Financial Overview:

- Revenue: US\$199M | 5-year CAGR: 32.5%
- EBITDA: US\$ 40M | 5-year CAGR: 47.8%



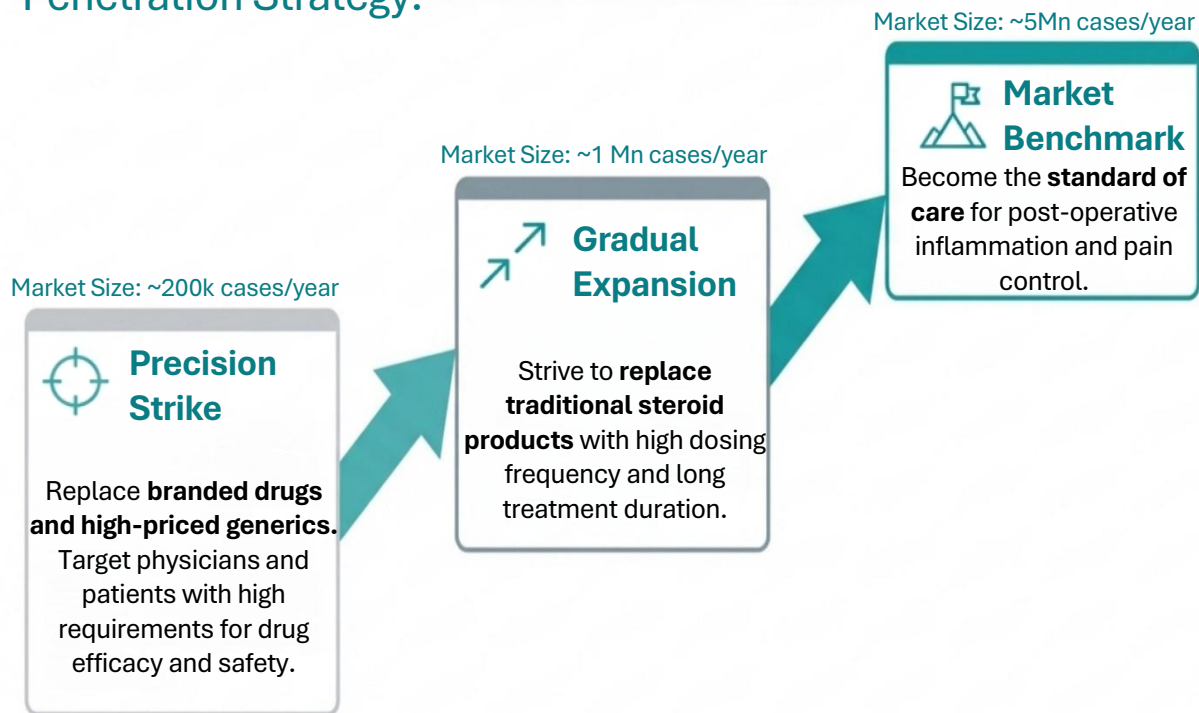


# BYQLOVI (APP13007) Nanosuspension

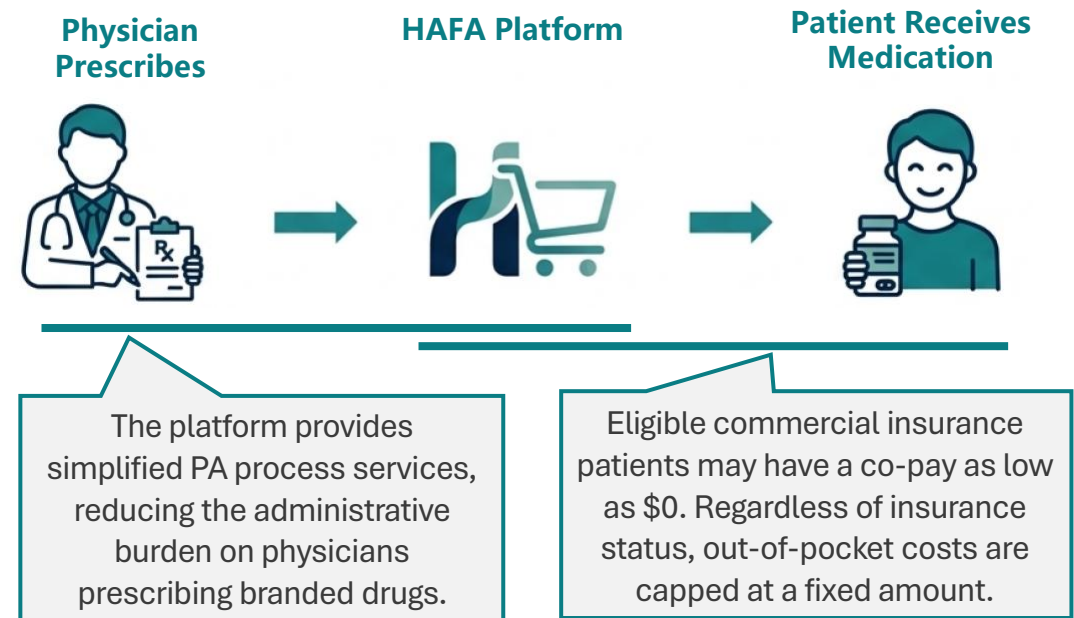
Features | License & Reg. | Market | Commercialization

## Harrow plans to conduct a soft launch in Q1 2026 and re-launch BYQLOVI in Q2 2026.

Establish a Beachhead and Gradually Realize Market Penetration Strategy:



Exclusive market access model supporting branded drugs: Harrow Access for All (HAFA)





See the power in the small.

Thank you for your interest



**FORMOSA**

PHARMACEUTICALS, INC.

台新藥股份有限公司

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